



The David J. Joseph Company

AUG 5 2005  
7:27 PM

August 4, 2005

RECORDATION NO. 24883-0 FILED

AUG 05 '05

4-12 PM

SURFACE TRANSPORTATION BOARD

Mr. Vernon Williams  
Recordations Unit  
Surface Transportation Board  
1925 K Street, N.W., Suite 715  
Washington, DC 20423-0006

Dear Mr. Williams:

Please find enclosed, two (2) originals of a Partial Release of Lien dated August 4, 2005 between the following two parties:

|         |  |
|---------|--|
| Lessee: | West Tennessee Railroad<br>11 East Church Street<br>Sea Bright, NJ 07760 |
| Lessor: | Joseph Leasing Ltd.<br>300 Pike Street<br>Cincinnati, OH 45202           |

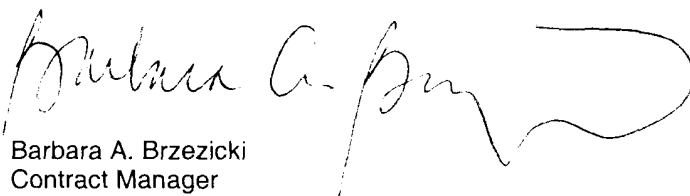
This filing is to appear in index as follows: Partial Release of Lien effective as of February 7, 2005 related to fourteen (14) railcars bearing reporting marks TKEN 202 – TKEN 96484, sporadic.

Please file this agreement as a secondary document under Recordation 24883-C as it relates to documents previously filed with the Surface Transportation Board under Recordation Number 24883, 24883-A and 24883-B. The filing fee in the amount of \$33.00 is included in the enclosed check. Please return one stamped original to my attention.

Should you have any questions or need further information, please do not hesitate to contact me at (513) 419-6082.

Sincerely,

The David J. Joseph Company

  
Barbara A. Brzezicki  
Contract Manager

Enclosures

RECORDATION NO. 24883-0 FILED

**PARTIAL RELEASE OF LIEN  
OF  
RAILROAD EQUIPMENT LEASE**

AUG 05 '05

**4-12 PM**

**SURFACE TRANSPORTATION BOARD**

This Partial Release of Lien of Railroad Equipment Lease (the "Release") releases the lien created by that certain Railroad Equipment Lease dated as of January 8, 2004 (the "Lease"), bearing Recordation No. 24883, between Joseph Leasing Ltd. as Lessor ("Lessor") and West Tennessee Railroad, as Lessee ("Lessee"), with respect to the fourteen (14) railcars listed on Exhibit A attached hereto (hereinafter, the "Equipment").

WHEREAS, there has been a partial return of Equipment from the Lessee to the Lessor, and by such act, all interest of the Lessee, its successors and assigns, in the Equipment arising pursuant to the Lease has been terminated or the Equipment.

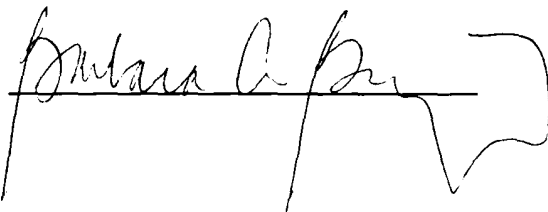
NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lessor submits the following:

1. The Lease was terminated for the fourteen (14) railcars on February 7, 2005.
2. This Release shall be recorded with the Surface Transportation Board so as to record the release of the lien against the Equipment constituted by the Lease.

In witness whereof, the Lessor has caused this Release to be duly executed by its authorized officer as of the 4<sup>th</sup> day of August, 2005.

WITNESS:

**JOSEPH LEASING LTD.**



By: Angela D. Watts

Name: Angela D. Watts

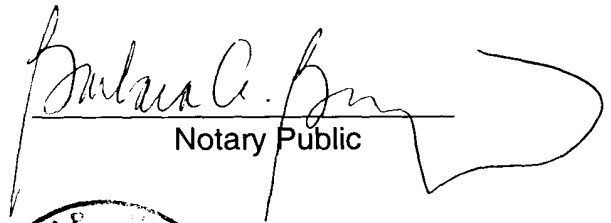
Title: Secretary

STATE OF OHIO                    )  
  ) SS:  
COUNTY OF HAMILTON        )

The foregoing instrument was acknowledged before me this 4<sup>th</sup> day of August, 2005, by Angela D. Watts, the Secretary of Joseph Leasing Ltd., an Ohio limited liability company, on behalf of the corporation.

My Commission expires:

February 20, 2006

  
Notary Public



BARBARA A. BRZEZICKI  
Notary Public, State of Ohio  
My Commission Expires  
February 20, 2006

**EXHIBIT A**  
**DESCRIPTION OF UNITS**

Fourteen (14), railcars bearing reporting marks:

TKEN 202  
TKEN 205  
TKEN 218  
TKEN 4073  
TKEN 4075  
TKEN 4080  
TKEN 4084  
TKEN 10387  
TKEN 10395  
TKEN 96000  
TKEN 96446  
TKEN 96482  
TKEN 96483  
TKEN 96484